



FEDERAL RESERVE

statistical release

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H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending August 11, 1973

	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Weekly average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				8.486		8.486	8.320	3.928
6-month bills				8.650		8.650	8.476	4.431
Market Yields:								
3-month bills	8.32	8.75	8.77	8.81	8.84	8.70	8.30	3.86
6-month bills	8.55	8.86	8.80	8.85	8.87	8.79	8.43	4.38
1-year bills	8.41	8.46	8.43	8.44	8.44	8.44	8.40	4.75
Other issues, due in 9-12 months <u>1/</u>	9.05	9.15	9.16	9.12	9.16	9.13	8.94	4.71
Issues, due in 3-5 years <u>2/</u>	8.16	8.22	8.15	8.15	8.12	8.16	8.02	5.85
Bonds, due or callable in 10 years or more <u>3/</u>	6.96	7.01 ^c	6.97	6.97	6.94	6.97 ^c	6.90	5.48
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	57.59	57.22 ^c	57.51	57.51	57.73	57.51 ^c	58.01	70.09

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of August 12, 1972.

1/ Includes the 4-1/4 per cent bond of May 15, 1974 and the 7-1/4 per cent note of May 15, 1974.

2/ Currently includes the following notes:

6-1/2 per cent of 8/15/76	8	per cent of 2/15/77
7-1/2 per cent of 8/15/76	7-3/4	per cent of 8/15/77
6-1/4 per cent of 11/15/76	6-1/4	per cent of 2/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	4	per cent of 1988-93
3-1/4 per cent of 1985	6-3/4	per cent of 1993
6-1/8 per cent of 1986	4-1/8	per cent of 1989-94
3-1/2 per cent of 1990	3	per cent of 1995
4-1/4 per cent of 1987-92	7	per cent of 1993-98
	3-1/2	per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.