



FEDERAL RESERVE

statistical release

H. 15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending August 4, 1973

	July 30	July 31	Aug. 1	Aug. 2	Aug. 3	Weekly average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				8.320		8.320	8.114	3.794
6-month bills				8.476		8.476	8.272	4.298
Market Yields:								
3-month bills	8.23	8.32	8.38	8.28	8.27	8.30	8.17	3.79
6-month bills	8.43	8.40	8.48	8.40	8.46	8.43	8.35	4.30
1-year bills	8.45	8.37	8.43	8.34	8.39	8.40	8.34	4.78
Other issues, due in 9-12 months <u>1/</u>	8.93	8.92	8.95	8.96	8.95	8.94	8.73	4.72
Issues, due in 3-5 years <u>2/</u>	7.93	7.99	8.07	8.03	8.09	8.02	7.76	5.85
Bonds, due or callable in 10 years or more <u>3/</u>	6.81	6.84	6.98	6.94	6.95	6.90	6.64	5.51
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	58.71	58.49	57.44	57.73	57.66	58.01	60.03	69.82

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of August 5, 1972.

1/ Includes the 4-1/4 per cent bond of May 15, 1974 and the 7-1/4 per cent note of May 15, 1974.

2/ Currently includes the following notes:

6-1/2 per cent of 8/15/76	8	per cent of 2/15/77
7-1/2 per cent of 8/15/76	7-3/4	per cent of 8/15/77
6-1/4 per cent of 11/15/76	6-1/4	per cent of 2/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	4	per cent of 1988-93
3-1/4 per cent of 1985	6-3/4	per cent of 1993
6-1/8 per cent of 1986	4-1/8	per cent of 1989-94
3-1/2 per cent of 1990	3	per cent of 1995
4-1/4 per cent of 1987-92	7	per cent of 1993-98
	3-1/2	per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.