

## FEDERAL RESERVE

## statistical release

U.S. GOVERNMENT SECURITY YiELDS AND PRICES Calendar week ending July 28, 1973

CORRECTED COPY

|  |  | $\begin{gathered} \text { July } \\ 24 \end{gathered}$ | $\begin{gathered} \text { July } \\ 25 \end{gathered}$ | $\begin{gathered} \text { July } \\ 26 \end{gathered}$ | $\begin{gathered} \text { July } \\ 27 \end{gathered}$ | Weekly average |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { July } \\ 23 \end{gathered}$ |  |  |  |  | This week | Last week | $\begin{aligned} & \text { Year } \\ & \text { ago } \end{aligned}$ |
|  | Yields (per cent per annum) |  |  |  |  |  |  |  |
| Auction Average: |  |  |  |  |  |  |  |  |
| 3 -month bills |  |  |  | 8.114 |  | 8.114 | 7.967 | 4.047 |
| 6 -month bills |  |  |  | 8.272 |  | 8.272 | 8.023 | 4.585 |
| Market Yields: |  |  |  |  |  |  |  |  |
| 3-month bills | 8.03 | 8.18 | 8.17 | 8.23 | 8.25 | 8.17 | 8.03 | 3.94 c |
| 6 -month bills | 8.25 | 8.32 | 8.33 | 8.37 | 8.47 | 8.35 | 8.17 | 4.46 |
| l-year bills | 8.16 | 8.26 | 8.38 | 8.41 | 8.49 | 8.34 | 7.97 | 4.87 c |
| Other issues, due in 9-12 months $1 /$ | 8.60 | 8.66 | 8.73 | 8.78 | 8.90 | 8.73 | 8.40 | 4.79 |
| Issues, due in 3-5 years 2/ | 7.64 | 7.69 | 7.71 | 7.86 | 7.92 | 7.76 | 7.48 | 5.87 |
| Bonds, due or callable <br> in 10 years or more 3/ | 6.57 | 6.57 | 6.58 | 6.69 | 6.79 | 6.64 | 6.50 | 5.54 |
| Prices |  |  |  |  |  |  |  |  |
| Bonds, due or callable in 10 years or more 4/ | 60.58 | 60.58 | 60.50 | 59.64 | 58.87 | 60.03 | 61.16 | 69.52 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of July 29, 1972.

1/ Includes the 4-1/4 per cent bond of May 15, 1974 and the 7-1/4 per cent note of May 15, 1974.

2/ Currently includes the following notes:
6-1/2 per cent of $8 / 15 / 76 \quad 8 \quad$ per cent of $2 / 15 / 77$
7-1/2 per cent of 8/15/76 7-3/4 per cent of 8/15/77
6-1/4 per cent of $11 / 15 / 76 \quad 6-1 / 4$ per cent of $2 / 15 / 78$
3/ Currently includes the following bonds due or callable in 10 years or more:
6-3/8 per cent of 19844 per cent of 1988-93
3-1/4 per cent of $1985 \quad 6-3 / 4$ per cent of 1993
$6-1 / 8$ per cent of $1986 \quad 4-1 / 8$ per cent of 1989-94
3-1/2 per cent of $1990 \quad 3$ per cent of 1995
4-1/4 per cent of 1987-92 7 per cent of 1993-98
3-1/2 per cent of 1998
4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

