



FEDERAL RESERVE

statistical release

H. 15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending July 14, 1973

	July 9	July 10	July 11	July 12	July 13	Weekly average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				7.991		7.991	7.987	4.102
6-month bills				8.019		8.019	8.011	4.605
<u>Market Yields:</u>								
3-month bills	7.92	7.89	7.68	7.63	7.78	7.78	7.94	4.05
6-month bills	7.98	7.89	7.79	7.76	7.90	7.86	7.95	4.55
1-year bills	7.71	7.64	7.59	7.58	7.71	7.65	7.71	4.94
Other issues, due in 9-12 months <u>1/</u>	8.11	8.09	7.99	8.07	8.19	8.09	7.96	4.97
Issues, due in 3-5 years <u>2/</u>	7.31	7.26	7.26	7.29	7.34	7.29	7.15	5.85
Bonds, due or callable in 10 years or more <u>3/</u>	6.44	6.42	6.42	6.42	6.44	6.43	6.44	5.59
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	61.62	61.78	61.78	61.78	61.62	61.72	61.64	69.07

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

*As of July 15, 1972.

1/ Includes the 4-1/4 per cent bond of May 15, 1974 and the 7-1/4 per cent note of May 15, 1974.

2/ Currently includes the following notes:

6-1/2 per cent of 8/15/76	8	per cent of 2/15/77
7-1/2 per cent of 8/15/76	7-3/4	per cent of 8/15/77
6-1/4 per cent of 11/15/76	6-1/4	per cent of 2/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	4	per cent of 1988-93
3-1/4 per cent of 1985	6-3/4	per cent of 1993
6-1/8 per cent of 1986	4-1/8	per cent of 1989-94
3-1/2 per cent of 1990	3	per cent of 1995
4-1/4 per cent of 1987-92	7	per cent of 1993-98
	3-1/2	per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.