



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending July 7, 1973

	July 2	July 3	July 4	July 5	July 6	Weekly average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills			C	7.987		7.987	7.228	4.138
6-month bills			L	8.011		8.011	7.299	4.688
Market Yields:								
3-month bills	7.90	7.98	O	7.95	7.92	7.94	7.32	4.07
6-month bills	7.99	7.94		7.90	7.96	7.95	7.43	4.56
1-year bills	7.87	7.64	S	7.65	7.68	7.71	7.31	4.99
Other issues, due in 9-12 months <u>1/</u>	7.90	7.90	E	7.99	8.03	7.96	7.46	5.01
Issues, due in 3-5 years <u>2/</u>	7.12	7.15	D	7.14	7.19	7.15	6.89	5.86
Bonds, due or callable in 10 years or more <u>3/</u>	6.45	6.45		6.42	6.43	6.44	6.36	5.61
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	61.54	61.54		61.78	61.70	61.64	62.31	68.85

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of July 8, 1972.

1/ Includes the 4-1/4 per cent bond of May 15, 1974 and the 7-1/4 per cent note of May 15, 1974.

2/ Currently includes the following notes:

6-1/2 per cent of 8/15/76	8	per cent of 2/15/77
7-1/2 per cent of 8/15/76	7-3/4	per cent of 8/15/77
6-1/4 per cent of 11/15/76	6-1/4	per cent of 2/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	4	per cent of 1988-93
3-1/4 per cent of 1985	6-3/4	per cent of 1993
6-1/8 per cent of 1986	4-1/8	per cent of 1989-94
3-1/2 per cent of 1990	3	per cent of 1995
4-1/4 per cent of 1987-92	7	per cent of 1993-98
	3-1/2	per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.