



# FEDERAL RESERVE

## statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending May 12, 1973

	May 7	May 8	May 9	May 10	May 11	Weekly average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				6.136		6.136	6.278	3.462
6-month bills				6.431		6.431	6.575	3.907
Market Yield:								
3-month bills	6.13	6.02	5.97	6.00	6.23	6.07	6.24	3.59
6-month bills	6.44	6.36	6.33	6.40	6.56	6.42	6.56	4.03
1-year bills	6.54	6.45	6.43	6.47	6.56	6.49	6.60	4.42
Other issues, due in 9-12 months <u>1/</u>	6.74	6.70	6.64	6.63	6.68	6.68	6.74	4.55
Issues, due in 3-5 years <u>2/</u>	6.82	6.77	6.73	6.73	6.76	6.76	6.79	5.73
Bonds, due or callable in 10 years or more <u>3/</u>	6.17	6.15	6.15	6.14	6.16	6.15	6.15	5.69
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	63.86	64.03	64.03	64.12	63.95	64.00	64.05	68.08

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of May 13, 1972.

1/ Currently includes the 4-1/8 per cent bond of Feb. 15, 1974, and the 7-3/4 per cent note of Feb. 15, 1974.

2/ Currently includes the following notes:

6-1/2 per cent of 5/15/76	6-1/4 per cent of 11/15/76
5-3/4 per cent of 5/15/76	8 per cent of 2/15/77
7-1/2 per cent of 8/15/76	7-3/4 per cent of 8/15/77
6-1/2 per cent of 8/15/76	6-1/4 per cent of 2/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	4 per cent of 1988-93
3-1/4 per cent of 1985	6-3/4 per cent of 1993
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.