## FEDERAL RESERVE

## statistical release

H. 15
U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending May 5, 1973

|  |  | May | $\begin{gathered} \text { May } \\ ? \end{gathered}$ | $\begin{gathered} \text { May } \\ 3 \end{gathered}$ | May4 | Weekly average |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Apr. 30 |  |  |  |  | This week | Last week | Year week |
| Yields (per cent per annum) |  |  |  |  |  |  |  |  |
| Auction Average: |  |  |  |  |  |  |  |  |
| 3-month bills |  |  |  | 6.278 |  | 6.278 | 6.251 | 3.604 |
| 6 -month bills |  |  |  | 6.575 |  | 6.575 | 6.630 | 3.998 |
| Market Yield: |  |  |  |  |  |  |  |  |
| 3-month bills | 6.23 | 6.29 | 6.26 | 6.21 | 6.19 | 6.24 | 6.23 | 3.57 |
| 6-month bills | 6.54 | 6.60 | 6.57 | 6.54 | 6.54 | 6.56 | 6.56 | 4.03 |
| l-year bills | 6.59 | 6.62 | 6.59 | 6.59 | 6.59 | 6.60 | 6.56 | 4.37 |
| Other issues, due in 9-12 months $1 /$ | 6.72 | 6.74 | 6.75 | 6.76 | 6.74 | 6.74 | 6.70 | 4.52 |
| Issues, due in 3-5 years 2/ | 6.77 | 6.79 | 6.78 | 6.79 | 6.81 | 6.79 | 6.79 | 5.72 |
| Bonds, due or callable in 10 years or more 3/ | 6.13 | 6.14 | 6.15 | 6.16 | 6.16 | 6.15 | 6.10 | 5.69 |
| Prices |  |  |  |  |  |  |  |  |
| Bonds, due or callable in 10 years or more 4/ | 64.20 | 64.12 | 64.03 | 63.95 | 63.95 | 64.05 | 64.44 | 68.09 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.
$\therefore$ As of May 6, 1972.
1/ Currently includes the $4-1 / 8$ per cent bond of Feb. 15, 1974, and the 7-3/4
per cent note of Feb. 15, 1974.
2_( Currently includes the following notes:
$6-1 / 2$ per cent of $5 / 15 / 76$
6-1/4 per cent of $11 / 15 / 76$
$5-3 / 4$ per cent of $5 / 15 / 76$
8 per cent of $2 / 15 / 77$
$7-1 / 2$ per cent of $8 / 15 / 76$
7-3/4 per cent of $8 / 15 / 77$
6-1/2 per cent of $8 / 15 / 76$
$6-1 / 4$ per cent of $2 / 15 / 78$
3/ Currently includes the following bonds due or callable in 10 years or more:
6-3/8 per cent of $1984 \quad 4$ per cent of 1988-93
$3-1 / 4$ per cent of $1985 \quad 6-3 / 4$ per cent of 1993
$6-1 / 8$ per cent of $1986 \quad 4-1 / 8$ per cent of 1989-94
$3-1 / 2$ per cent of 1990 per cent of 1995
4-1/4 per cent of 1987-92 3-1/2 per cent of 1998
4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

