

FEDERAL RESERVE

statistical release

U. S. GOVERNMENT SECURITY YIELDS AND PRICES Calendar week ending April 28, 1973

	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Weekly average		
						This	Last	Year
						week	week	ago*
Yields (per cent per annum)								
Auction Average:								
3-month bills				6.251	:	6.251	6.187	3.513
6-month bills				6.630		6.630	6.389	4.004
Market Yield:				1				
3-month bills	6.19	6.28	6.28	6.20	6.21	6.23	6.16	3.55
6-month bills	6.65	6.60	6.57	6.50	6.50	6.56	6.43	4.01
l-year bills	6.61	6.59	6.58	6.51	6.53	6.56	6.42	4.39
Other issues, due in			1	1	 1			
9-12 months 1/	6.72	6.71	6.71	6.66	6.70	6.70	6.70	4.57
Issues, due in 3-5								
years 2/	6.85	6.82	6.80	6.72	6.75	6.79	6.73	5,86
Bonds, due or callable						}		
in 10 years or more $3/$	6.11	6.09	6.09	6.10	6.12	6.10	6.07	5.71
Prices					1			
Bonds, due or callable			-					
in 10 years or more $4/$	64.37	64.55	64.55	64.46	64.29	64.44	64.70	67.95
Note: Yields are averages of those computed by the Federal Reserve Bank of New								
York on the basis of closing bid prices. Yields on Treasury bills are								

computed on a bank discount basis.

* As of April 29, 1972.

1/ Currently includes the 4-1/8 per cent bond of Feb. 15, 1974, and the 7-3/4 per cent note of Feb. 15, 1974.

 2/
 Currently includes the following notes:

 6-1/2 per cent of 5/15/76
 6-1/4 per cent of 11/15/76

 5-3/4 per cent of 5/15/76
 8 per cent of 2/15/77

 7-1/2 per cent of 8/15/76
 7-3/4 per cent of 8/15/77

 6-1/2 per cent of 8/15/76
 6-1/4 per cent of 2/15/77

 3/
 Currently includes the following bonds due or callable in 10 years or more:

 6-3/8 per cent of 1984
 4 per cent of 1988-93

 3-1/4 per cent of 1985
 6-3/4 per cent of 1993

 6-1/8 per cent of 1986
 4-1/8 per cent of 1989-94

 3-1/2 per cent of 1990
 3 per cent of 1995

 4-1/4 per cent of 1987-92
 3-1/2 per cent of 1998

<u>4</u>/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

April 30, 1973