



# FEDERAL RESERVE

## statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending March 24, 1973

|   | Mar.<br>19 | Mar.<br>20 | Mar.<br>21 | Mar.<br>22 | Mar.<br>23 | Weekly average |              |              |
|---|------------|------------|------------|------------|------------|----------------|--------------|--------------|
|   |            |            |            |            |            | This<br>week   | Last<br>week | Year<br>ago* |
| <u>Yields (per cent per annum)</u>                      |            |            |            |            |            |                |              |              |
| Auction Average:  |            |            |            |            |            |                |              |              |
| 3-month bills   |            |            |            | 6.334      |            | 6.334          | 5.997        | 3.920        |
| 6-month bills   |            |            |            | 6.759      |            | 6.759          | 6.440        | 4.322        |
| Market Yield:   |            |            |            |            |            |                |              |              |
| 3-month bills   | 6.22       | 6.34       | 6.35       | 6.31       | 6.31       | 6.31           | 6.05         | 3.82         |
| 6-month bills   | 6.70       | 6.69       | 6.70       | 6.69       | 6.73       | 6.70           | 6.56         | 4.27         |
| 1-year bills  | 6.72       | 6.70       | 6.69       | 6.66       | 6.66       | 6.69           | 6.56         | 4.50         |
| Other issues, due in<br>9-12 months <u>1/</u>           | 7.05       | 7.02       | 7.03       | 7.01       | 7.00       | 7.02           | 6.84         | 4.72         |
| Issues, due in 3-5<br>years <u>2/</u>                   | 6.94       | 6.92       | 6.89       | 6.89       | 6.89       | 6.91           | 6.90         | 5.83         |
| Bonds, due or callable<br>in 10 years or more <u>3/</u> | 6.25       | 6.24       | 6.24       | 6.24       | 6.23       | 6.24           | 6.22         | 5.68         |
| <u>Prices</u>   |            |            |            |            |            |                |              |              |
| Bonds, due or callable<br>in 10 years or more <u>4/</u> | 63.19      | 63.27      | 63.27      | 63.27      | 63.36      | 63.27          | 63.44        | 68.21        |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of March 25, 1972.

1/ Currently includes the 4-1/8 per cent bond of Feb. 15, 1974, and the 7-3/4 per cent note of Feb. 15, 1974.

2/ Currently includes the following notes:

|                           |                            |
|---------------------------|----------------------------|
| 6-1/2 per cent of 5/15/76 | 6-1/4 per cent of 11/15/76 |
| 5-3/4 per cent of 5/15/76 | 8 per cent of 2/15/77      |
| 7-1/2 per cent of 8/15/76 | 7-3/4 per cent of 8/15/77  |
| 6-1/2 per cent of 8/15/76 | 6-1/4 per cent of 2/15/78  |

3/ Currently includes the following bonds due or callable in 10 years or more:

|                           |                           |
|---------------------------|---------------------------|
| 6-3/8 per cent of 1984    | 4 per cent of 1988-93     |
| 3-1/4 per cent of 1985    | 6-3/4 per cent of 1993    |
| 6-1/8 per cent of 1986    | 4-1/8 per cent of 1989-94 |
| 3-1/2 per cent of 1990    | 3 per cent of 1995        |
| 4-1/4 per cent of 1987-92 | 3-1/2 per cent of 1998    |

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.