



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending December 9, 1972

	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Weekly average		
						This week	Last week	Year week
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				4.945		4.945	4.886	4.091
6-month bills				5.230		5.230	5.178	4.207
<u>Market Yield:</u>								
3-month bills	4.92	5.00	5.00	5.03	5.06	5.00	4.88	4.11
6-month bills	5.22	5.27	5.25	5.24	5.27	5.25	5.18	4.29
1-year bills	5.27	5.28	5.26	5.27	5.28	5.27	5.25	4.53
Other issues, due in 9-12 months <u>1/</u>	5.36	5.40	5.41	5.38	5.42	5.39	5.35	4.54
Issues, due in 3-5 years <u>2/</u>	6.04	6.05	6.05	6.04	6.06	6.05	6.04	5.48
Bonds, due or callable in 10 years or more <u>3/</u>	5.55	5.56	5.57	5.57	5.58	5.57	5.53	5.59
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	69.43	69.34	69.24	69.24	69.15	69.28	69.66	69.03

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 11, 1971.

1/ Currently includes only the 4-1/8 per cent bond of Nov. 15, 1973.

2/ Currently includes the following notes:

6-1/4 per cent of 2/15/76	7-1/2 per cent of 8/15/76
5-7/8 per cent of 2/15/76	6-1/4 per cent of 11/15/76
6-1/2 per cent of 5/15/76	8 per cent of 2/15/77
5-3/4 per cent of 5/15/76	7-3/4 per cent of 8/15/77

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	4 per cent of 1988-93
3-1/4 per cent of 1985	4-1/8 per cent of 1989-94
6-1/8 per cent of 1986	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998
4-1/4 per cent of 1987-92	

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.