



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending November 4, 1972

	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Weekly average		
						This week	Last week	Year avg*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				4.767		4.767	4.712	4.233
6-month bills				5.141		5.141	5.105	4.346
<u>Market Yield:</u>								
3-month bills <u>1/</u>	4.74	4.76	4.75	4.72	4.71	4.74	4.73	4.18
6-month bills <u>1/</u>	5.14	5.11	5.09	5.03	5.01	5.08	5.10	4.34
1-year bills <u>1/</u>	5.36	5.34	5.31	5.19	5.16	5.27	5.34	4.41
Other issues, due in 9-12 months <u>2/</u>	5.31	5.31	5.28	5.19	5.14	5.25	5.30	4.37
Issues, due in 3-5 years <u>3/</u>	6.14	6.14	6.13	6.07	6.04	6.10	6.10	5.41
Bonds, due or callable in 10 years or more <u>4/</u>	5.64	5.63	5.60	5.56	5.53	5.59	5.65	5.33
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>5/</u>	68.58	68.68	68.96	69.34	69.62	69.04	68.47	71.60

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of November 6, 1971.

- 1/ These series now include the new bill issue the day following the auction as trading begins on a when-issued basis.
- 2/ Currently includes the 4 per cent bond of Aug. 15, 1973, and the 8-1/8 per cent note of Aug. 15, 1973.
- 3/ Currently includes the following notes:

7 per cent of 11/15/75	5-3/4 per cent of 5/15/76
6-1/4 per cent of 2/15/76	7-1/2 per cent of 8/15/76
5-7/8 per cent of 2/15/76	6-1/4 per cent of 11/15/76
6-1/2 per cent of 5/15/76	8 per cent of 2/15/77
	7-3/4 per cent of 8/15/77
- 4/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	4 per cent of 1988-93
3-1/4 per cent of 1985	4-1/8 per cent of 1989-94
6-1/8 per cent of 1986	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998
4-1/4 per cent of 1987-92	
- 5/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

November 6, 1972