



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending September 2, 1972

	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sept. 1	Weekly averages		
						This week	Last week	Year ago*
Yields (per cent per annum)								
Auction Average:								
3-month bills				4.332		4.332	4.058	4.549
6-month bills				4.818		4.818	4.623	4.771
Market yield:								
3-month bills	4.26	4.40	4.55	4.55	4.54	4.46	4.11	4.47
6-month bills	4.77	4.85	4.97	4.97	4.95	4.90	4.68	4.79
1-year bills	5.24	5.27	5.30	5.30	5.29	5.28	5.00	5.13
Other issues, due in 9-12 months <u>1/</u>	5.30	5.35	5.44	5.41	5.41	5.38	5.05	5.20
Issues, due in 3-5 years <u>2/</u>	6.08	6.09	6.13	6.12	6.11	6.11	5.94	5.89
Bonds, due or callable in 10 years or more <u>3/</u>	5.59	5.60	5.64	5.63	5.63	5.62	5.56	5.58
Prices								
Bonds, due or callable in 10 years or more <u>4/</u>	69.05	68.96	68.58	68.68	68.68	68.79	69.32	69.13

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

*As of September 4, 1971.

1/ Currently includes the 4 per cent bond of Aug. 15, 1973, and the 8-1/8 per cent note of Aug. 15, 1973.

2/ Currently includes the following notes:

7 per cent of 11/15/75	5-3/4 per cent of 5/15/76
6-1/4 per cent of 2/15/76	7-1/2 per cent of 8/15/76
5-7/8 per cent of 2/15/76	6-1/4 per cent of 11/15/76
6-1/2 per cent of 5/15/76	8 per cent of 2/15/77
	7-3/4 per cent of 8/15/77

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	4 per cent of 1988-93
3-1/4 per cent of 1985	4-1/8 per cent of 1989-94
6-1/8 per cent of 1986	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998
4-1/4 per cent of 1987-92	

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

September 5, 1972