



# FEDERAL RESERVE

## statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending August 26, 1972

*Smith*

	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Weekly averages		
						This week	Last week	Year ago*
<b>Yields (per cent per annum)</b>								
Auction average:								
3-month bills				4.058		4.058	3.956	4.747
6-month bills				4.623		4.623	4.464	4.860
Market yield:								
3-month bills	3.97	4.02	4.18	4.14	4.23	4.11	3.89	4.69
6-month bills	4.54	4.61	4.77	4.72	4.75	4.68	4.46	4.87
1-year bills	4.90	4.95	5.03	4.99	5.11	5.00	4.75	5.19
Other issues, due in								
9-12 months <sup>1/</sup>	4.91	4.95	5.08	5.09	5.22	5.05	4.78	5.39
Issues, due in 3-5								
years <sup>2/</sup>	5.89	5.90	5.93	5.94	6.03	5.94	5.87	6.06
Bonds, due or callable								
in 10 years or more <sup>3/</sup>	5.57	5.55	5.56	5.56	5.57	5.56	5.53	5.70
<b>Prices</b>								
Bonds, due or callable								
in 10 years or more <sup>4/</sup>	69.24	69.43	69.34	69.34	69.24	69.32	69.60	68.04

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\*As of August 28, 1971.

<sup>1/</sup> Currently includes the 4 per cent bond of Aug. 15, 1973, and the 8-1/8 per cent note of Aug. 15, 1973.

<sup>2/</sup> Currently includes the following notes:

7 per cent of 11/15/75	5-3/4 per cent of 5/15/76
6-1/4 per cent of 2/15/76	7-1/2 per cent of 8/15/76
5-7/8 per cent of 2/15/76	6-1/4 per cent of 11/15/76
6-1/2 per cent of 5/15/76	8 per cent of 2/15/77
	7-3/4 per cent of 8/15/77

<sup>3/</sup> Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	4 per cent of 1988-93
3-1/4 per cent of 1985	4-1/8 per cent of 1989-94
6-1/8 per cent of 1986	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998
4-1/4 per cent of 1987-92	

<sup>4/</sup> Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

AUGUST 28, 1972