



# FEDERAL RESERVE

## statistical release

4.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending August 5, 1972

	July 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Weekly averages		
						This week	Last week	Year ago*
<b>Yields (per cent per annum)</b>								
Auction average:								
3-month bills				3.794		3.794	4.047	5.273
6-month bills				4.298		4.298	4.585	5.618
Market yield:								
3-month bills	3.80	3.77	3.77	3.79	3.82	3.79	3.93	5.28
6-month bills	4.32	4.25	4.27	4.31	4.33	4.30	4.46	5.67
1-year bills	4.80	4.78	4.73	4.78	4.80	4.78	4.86c	5.90
Other issues, due in 9-12 months <sup>1/</sup>	4.74	4.73	4.71	4.71	4.69	4.72	4.79	6.02
Issues, due in 3-5 years <sup>2/</sup>	5.86	5.87	5.83	5.85	5.86	5.85	5.87	6.85
Bonds, due or callable in 10 years or more <sup>3/</sup>	5.52	5.52	5.50	5.50	5.50	5.51	5.54	5.93
<b>Prices</b>								
Bonds, due or callable in 10 years or more <sup>4/</sup>	69.71	69.71	69.90	69.90	69.90	69.82	69.52	65.91

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of August 7, 1971. c--corrected.

<sup>1/</sup> Includes the 7-3/4 per cent note of May 15, 1973, and the 4-3/4 per cent note of May 15, 1973.

<sup>2/</sup> Currently includes the following notes:

5-7/8 per cent of 8/15/75	6-1/2 per cent of 5/15/76
7 per cent of 11/15/75	7-1/2 per cent of 8/15/76
6-1/4 per cent of 2/15/76	6-1/4 per cent of 11/15/76
5-3/4 per cent of 5/15/76	8 per cent of 2/15/77

<sup>3/</sup> Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998

<sup>4/</sup> Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

August 7, 1972