

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending July 1, 1972

	June 26	June 27	June 28	June 29	June 30	Weekly averages		
						This Week	Last Week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				4.023		4.023	3.924	5.080
6-month bills				4.484		4.484	4.328	5.277
Market yield:								
3-month bills	3.98	3.94	3.87	3.96	4.06	3.96	3.97	5.17
6-month bills	4.46	4.47	4.48	4.50	4.57	4.50	4.40	5.37
1-year bills	4.87	4.86	4.85	4.94	5.09	4.92	4.69	5.77
Other issues, due in 9-12 months <u>1/</u>	5.01	5.00	5.00	5.04	5.07	5.02	4.89	6.06
Issues, due in 3-5 years <u>2/</u>	5.88	5.85	5.84	5.87	5.89	5.87	5.81	6.70
Bonds, due or callable in 10 years or more <u>3/</u>	5.60	5.60	5.61	5.62	5.63	5.61	5.58	5.97
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	68.96	68.96	68.87	68.77	68.68	68.85	69.17	65.63

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of July 3, 1971.

1/ Includes the 7-3/4 per cent note of May 15, 1973, and the 4-3/4 per cent note of May 15, 1973.

2/ Currently includes the following notes:

5-7/8 per cent of 8/15/75	6-1/2 per cent of 5/15/76
7 per cent of 11/15/75	7-1/2 per cent of 8/15/76
6-1/4 per cent of 2/15/76	6-1/4 per cent of 11/15/76
5-3/4 per cent of 5/15/76	8 per cent of 2/15/77

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.