



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending May 13, 1972

	May 8	May 9	May 10	May 11	May 12	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				3.462		3.462	3.604	3.861
6-month bills				3.907		3.907	3.998	4.178
Market yield:								
3-month bills	3.44	3.61	3.62	3.62	3.60	3.58	3.56	3.96
6-month bills	3.95	4.04	4.03	4.05	4.06	4.03	4.03	4.23
1-year bills	4.35	4.45	4.43	4.44	4.44	4.42	4.37	4.58
Other issues, due in								
9-12 months <u>1/</u>	4.52	4.60	4.57	4.54	4.53	4.55	4.52	4.75
Issues, due in 3-5								
years <u>2/</u>	5.74	5.79	5.75	5.72	5.67	5.73	5.72	5.98
Bonds, due or callable								
in 10 years or more <u>3/</u>	5.70	5.71	5.70	5.69	5.67	5.69	5.69	5.96
<u>Prices</u>								
Bonds, due or callable								
in 10 years or more <u>4/</u>	68.02	67.93	68.02	68.11	68.30	68.08	68.09	65.70

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of May 15, 1971.

1/ Currently includes the 6-1/2 per cent note of Feb. 15, 1973, and the 4-7/8 per cent note of Feb. 15, 1973.

2/ Currently includes the following notes:

5-7/8 per cent of 5/15/75	5-3/4 per cent of 5/15/76
6 per cent of 5/15/75	6-1/2 per cent of 5/15/76
5-7/8 per cent of 8/15/75	7-1/2 per cent of 8/15/76
7 per cent of 11/15/75	6-1/4 per cent of 11/15/76
6-1/4 per cent of 2/15/76	8 per cent of 2/15/77

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.