



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending May 6, 1972

	May 1	May 2	May 3	May 4	May 5	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				3.604		3.604	3.513	3.865
6-month bills				3.998		3.998	4.004	4.182
Market yield:								
3-month bills	3.62	3.61	3.60	3.54	3.42	3.56	3.54	3.84
6-month bills	4.04	4.05	4.05	4.04	3.97	4.03	4.01	4.20
1-year bills	4.35	4.37	4.37	4.39	4.35	4.37	4.39	4.46
Other issues, due in 9-12 months <u>1/</u>	4.51	4.52	4.54	4.52	4.52	4.52	4.57	4.69
Issues, due in 3-5 years <u>2/</u>	5.67	5.70	5.73	5.75	5.74	5.72	5.86	5.92
Bonds, due or callable in 10 years or more <u>3/</u>	5.68	5.69	5.69	5.70	5.70	5.69	5.71	5.92
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	68.21	68.11	68.11	68.02	68.02	68.09	67.95	66.05

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of May 8, 1971.

1/ Currently includes the 6-1/2 per cent note of Feb. 15, 1973, and the 4-7/8 per cent note of Feb. 15, 1973.

2/ Currently includes the following notes:

5-7/8 per cent of 5/15/75	5-3/4 per cent of 5/15/76
6 per cent of 5/15/75	6-1/2 per cent of 5/15/76
5-7/8 per cent of 8/15/75	7-1/2 per cent of 8/15/76
7 per cent of 11/15/75	6-1/4 per cent of 11/15/76
6-1/4 per cent of 2/15/76	8 per cent of 2/15/77

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.