



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending December 11, 1971

	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				4.091		4.091	4.324	4.882
6-month bills				4.207		4.207	4.431	4.874
<u>Market yield:</u>								
3-month bills	4.10	4.14	4.10	4.11	4.09	4.11	4.28	4.92
6-month bills	4.26	4.28	4.27	4.30	4.30	4.28	4.42	4.94
1-year bills	4.50	4.55	4.52	4.54	4.55	4.53	4.60	4.91
Other issues, due in								
9-12 months <u>1/</u>	4.57	4.59	4.51	4.53	4.51	4.54	4.63	5.06
Issues, due in 3-5								
years <u>2/</u>	5.46	5.48	5.46	5.50	5.48	5.48	5.52	5.80
Bonds, due or callable								
in 10 years or more <u>3/</u>	5.57	5.59	5.59	5.61	5.60	5.59	5.58	5.89
<u>Prices</u>								
Bonds, due or callable								
in 10 years or more <u>4/</u>	69.24	69.05	69.05	68.87	68.96	69.03	69.17	66.26

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of Dec. 12, 1970.

1/ Currently includes the 2-1/2 per cent bond of Sept. 1967-72 and the 6 per cent note of Nov. 15, 1972.

2/ Currently includes the following notes:

5-3/4 per cent note of 2/15/75	6-1/4 per cent note of 2/15/76
5-7/8 per cent note of 2/15/75	6-1/2 per cent note of 5/15/76
6 per cent note of 5/15/75	7-1/2 per cent note of 8/15/76
5-7/8 per cent note of 8/15/75	6-1/4 per cent note of 11/15/76
7 per cent note of 11/15/75	

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.