



# FEDERAL RESERVE

## statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending December 4, 1971

	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				4.324		4.324	4.236	5.084
6-month bills				4.431		4.431	4.411	4.979
Market yield:								
3-month bills	4.34	4.31	4.31	4.28	4.15	4.28	4.33	4.98
6-month bills	4.47	4.43	4.42	4.42	4.36	4.42	4.49	4.95
1-year bills	4.64	4.63	4.60	4.59	4.55	4.60	4.61	4.93
Other issues, due in 9-12 months <u>1/</u>	4.73	4.66	4.60	4.59	4.57	4.63	4.69	5.05
Issues, due in 3-5 years <u>2/</u>	5.62	5.55	5.52	5.49	5.44	5.52	5.63	5.81
Bonds, due or callable in 10 years or more <u>3/</u>	5.58	5.57	5.57	5.59	5.58	5.58	5.56	5.93
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	69.15	69.24	69.24	69.05	69.15	69.17	69.34	65.93

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of Dec. 5, 1970.

1/ Currently includes the 2-1/2 per cent bond of Sept. 1967-72 and the 6 per cent note of Nov. 15, 1972.

2/ Currently includes the following notes:

5-3/4 per cent note of 2/15/74	6-1/4 per cent note of 2/15/76
5-7/8 per cent note of 2/15/75	6-1/2 per cent note of 5/15/76
6 per cent note of 5/15/75	7-1/2 per cent note of 8/15/76
5-7/8 per cent note of 8/15/75	6-1/4 per cent note of 11/15/76
7 per cent note of 11/15/75	

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.