



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending November 13, 1971

| | Nov. 8 | Nov. 9 | Nov. 10 | Nov. 11 | Nov. 12 | Weekly averages | | |
|------------------------------------|-----------|-----------|------------|------------|------------|-----------------|--------------|--------------|
| | | | | | | This week | Last week | Year ago* |
| <u>Yields (per cent per annum)</u> | | | | | | | | |
| Auction average: | | | | | | | | |
| 3-month bills | | | | 4.174 | | 4.174 | 4.233 | 5.459 |
| 6-month bills | | | | 4.340 | | 4.340 | 4.346 | 5.653 |
| <u>Market yield:</u> | | | | | | | | |
| 3-month bills | 4.18 | 4.18 | 4.19 | 4.18 | 4.17 | 4.18 | 4.18 | 5.48 |
| 6-month bills | 4.36 | 4.36 | 4.41 | 4.39 | 4.33 | 4.37 | 4.34 | 5.69 |
| 1-year bills | 4.47 | 4.46 | 4.51 | 4.48 | 4.42 | 4.47 | 4.41 | 5.65 |
| Other issues, due in | | | | | | | | |
| 9-12 months <u>1/</u> | 4.38 | 4.39 | 4.41 | 4.43 | 4.41 | 4.40 | 4.37 | 5.81 |
| Issues, due in 3-5 | | | | | | | | |
| years <u>2/</u> | 5.46 | 5.47 | 5.53 | 5.48 | 5.43 | 5.47 | 5.41 | 6.67 |
| Bonds, due or callable | | | | | | | | |
| in 10 years or more <u>3/</u> | 5.34 | 5.36 | 5.39 | 5.39 | 5.37 | 5.37 | 5.33 | 6.39 |
| <u>Prices</u> | | | | | | | | |
| Bonds, due or callable | | | | | | | | |
| in 10 years or more <u>4/</u> | 71.45 | 71.25 | 70.97 | 70.97 | 71.16 | 71.16 | 71.60 | 62.02 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of Nov. 14, 1970.

1/ Currently includes the 4 per cent bond of Aug. 15, 1972, and the 5 per cent note of Aug. 15, 1972, and the 2-1/2 per cent bond of Sept. 15, 1967-72.

2/ Currently includes the following notes and bonds:

| | |
|---------------------------------|--------------------------------|
| 3-7/8 per cent bond of 11/15/74 | 5-7/8 per cent note of 8/15/75 |
| 5-3/4 per cent note of 11/15/74 | 7 per cent note of 11/15/75 |
| 5-3/4 per cent note of 2/15/75 | 6-1/4 per cent note of 2/15/76 |
| 5-7/8 per cent note of 2/15/75 | 6-1/2 per cent note of 5/15/76 |
| 6 per cent note of 5/15/75 | 7-1/2 per cent note of 8/15/76 |

3/ Currently includes the following bonds due or callable in 10 years or more:

| | |
|---------------------------|---------------------------|
| 3-1/4 per cent of 1985 | 4 per cent of 1988-93 |
| 3-1/2 per cent of 1990 | 4-1/8 per cent of 1989-94 |
| 4-1/2 per cent of 1987-92 | 3 per cent of 1995 |
| | 3-1/2 per cent of 1998 |

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.