



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending October 9, 1971

	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				4.534		4.534	4.676	6.025
6-month bills				4.743		4.743	4.973	6.413
Market yield:								
3-month bills	4.46	4.57	4.54	4.56	4.53	4.53	4.65	6.01
6-month bills	4.73	4.76	4.72	4.75	4.66	4.72	4.95	6.36
1-year bills	4.98	5.04	5.02	5.04	4.92	5.00	5.17	6.29
Other issues, due in 9-12 months <u>1/</u>	4.95	4.92	4.92	4.92	4.85	4.91	5.26	6.44
Issues, due in 3-5 years <u>2/</u>	5.83	5.87	5.83	5.85	5.81	5.84	5.91	7.04
Bonds, due or callable in 10 years or more <u>3/</u>	5.46	5.49	5.48	5.47	5.46	5.47	5.52	6.51
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	70.28	70.00	70.09	70.19	70.28	70.17	69.70	61.08

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of Oct. 10, 1970.

1/ Currently includes the 4 per cent bond of Aug. 15, 1972, and the 5 per cent note of Aug. 15, 1972, and the 2-1/2 per cent bond of Sept. 15, 1967-72.

2/ Currently includes the following notes and bonds:

3-7/8 per cent bond of 11/15/74	5-7/8 per cent note of 8/15/75
5-3/4 per cent note of 11/15/74	7 per cent note of 11/15/75
5-3/4 per cent note of 2/15/75	6-1/4 per cent note of 2/15/76
6 per cent note of 5/15/75	6-1/2 per cent note of 5/15/76
	7-1/2 per cent note of 8/15/76

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
3-1/2 per cent of 1990	4-1/8 per cent of 1989-94
4-1/4 per cent of 1987-92	3 per cent of 1995
	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.