FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending September 11, 1971

	Sept. 6	Sept. 7	Sept. 8	Sept. 9	Sept. 10	Weekly averages		
						This week	Last week	Year ago*
Yields (per cent per annum)								
Auction average:	C							
3-month bills				4.538		4.538	4.549	6.365
6-month bills	L			4.846		4.846	4.771	6.555
Market yield:	O							
3-month bills		4.55	4.60	4.65	4.68	4.62	4.47	6.40
6-month bills	S	4.83	4.89	4.95	4.99	4.92	4.79	6.58
1-year bills		5.11	5.15	5.20	5.22	5.17	5.13	6.49
Other issues, due in 9-12 months 1/	E	5.10	5.20	5.29	5.34	5.23	5.20	6.85
Issues, due in 3-5 years 2/	D	5.83	5.90	6.00	6.01	5.94	5.89	7.40
Bonds, due or callable in 10 years or more 3/		5.48	5.50	5.53	5.54	5.51	5.58	6.75
Prices								
Bonds, due or callable in 10 years or more 4/		70.09	69.90	69.62	69.52	69.78	69.13	59.15

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of Sept. 12, 1970.

1/ Currently includes the 2-1/2 per cent bond of June 15, 1967-72, the 4 per cent bonds of Aug. 15, 1972, and the 5 per cent note of Aug. 15, 1972.

2/ Currently includes the following notes and bonds:

3-7/8 per cent bond of 11/15/74
5-3/4 per cent note of 11/15/74
5-3/4 per cent note of 2/15/75
6 per cent note of 5/15/75
5-7/8 per cent note of 8/15/75
7 per cent note of 11/15/75
6-1/4 per cent note of 2/15/76
6-1/2 per cent note of 5/15/76
7-1/2 per cent note of 8/15/76

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985
3-1/2 per cent of 1990
4-1/4 per cent of 1987-92
4 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD September 13, 1971