



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending September 4, 1971

	Aug. 30	Aug. 31	Sept. 1	Sept. 2	Sept 3	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				4.549		4.549	4.747	6.342
6-month bills				4.771		4.771	4.860	6.508
Market yield:								
3-month bills	4.44	4.35	4.50	4.53	4.53	4.47	4.69	6.36
6-month bills	4.75	4.69	4.82	4.85	4.82	4.79	4.87	6.58
1-year bills	5.11	5.11	5.16	5.16	5.12	5.13	5.19	6.52
Other issues, due in 9-12 months <u>1/</u>	5.24	5.12	5.22	5.24	5.17	5.20	5.39	6.81
Issues, due in 3-5 years <u>2/</u>	5.93	5.87	5.91	5.88	5.85	5.89	6.06	7.42
Bonds, due or callable in 10 years or more <u>3/</u>	5.63	5.61	5.60	5.56	5.51	5.58	5.70	6.72
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	68.68	68.87	68.96	69.34	69.81	69.13	68.04	59.42

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of Sept. 5, 1970.

1/ Currently includes the 2-1/2 per cent bond of June 15, 1967-72, the 4 per cent bond of Aug. 15, 1972, and the 5 per cent note of Aug. 15, 1972.

2/ Currently includes the following notes and bonds:

3-7/8 per cent bond of 11/15/74	5-7/8 per cent note of 8/15/75
5-3/4 per cent note of 11/15/74	7 per cent note of 11/15/75
5-3/4 per cent note of 2/15/75	6-1/4 per cent note of 2/15/76
6 per cent note of 5/15/75	6-1/2 per cent note of 5/15/76
	7-1/2 per cent note of 8/15/76

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
3-1/2 per cent of 1990	4-1/8 per cent of 1989-94
4-1/4 per cent of 1987-92	3 per cent of 1995
	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.