



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending August 14, 1971

	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				5.372		5.372	5.273	6.512
6-month bills				5.770		5.770	5.618	6.682
Market yield:								
3-month bills	5.32	5.31	5.22	5.21	5.15	5.24	5.28	6.52
6-month bills	5.72	5.73	5.67	5.65	5.51	5.66	5.67	6.66
1-year bills	5.98	5.96	5.91	5.91	5.85	5.92	5.90	6.65
Other issues, due in 9-12 months <u>1/</u>	6.07	6.11	6.10	6.05	5.95	6.06	6.02	7.09
Issues, due in 3-5 years <u>2/</u>	6.88	6.90	6.88	6.77	6.62	6.81	6.85	7.65
Bonds, due or callable in 10 years or more <u>3/</u>	5.94	5.95	5.92	5.87	5.82	5.90	5.93	6.76
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	65.86	65.77	66.03	66.48	66.93	66.21	65.91	59.10

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of Aug. 15, 1970.

1/ Currently includes the 4-3/4 per cent note of May 15, 1972, the 6-3/4 per cent note of May 15, 1972, and the 2-1/2 per cent bond of June 15, 1967-72.

2/ Currently includes the following notes and bonds:

5-5/8 per cent note of 8/15/74	6	per cent note of 5/15/75
3-7/8 per cent bond of 11/15/74	5-7/8	per cent note of 8/15/75
5-3/4 per cent note of 11/15/74	6-1/4	per cent note of 2/15/76
5-3/4 per cent note of 2/15/75	6-1/2	per cent note of 5/15/76

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4	per cent of 1988-93
3-1/2 per cent of 1990	4-1/8	per cent of 1989-94
4-1/4 per cent of 1987-92	3	per cent of 1995
	3-1/2	per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.