



# FEDERAL RESERVE

## statistical release

H.15

### U.S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending August 7, 1971

|   | Aug.<br>2 | Aug.<br>3 | Aug.<br>4 | Aug.<br>5 | Aug.<br>6 | Weekly averages |              |              |
|---|-----------|-----------|-----------|-----------|-----------|-----------------|--------------|--------------|
|   |           |           |           |           |           | This<br>week    | Last<br>week | Year<br>ago* |
| <u>Yields (per cent per annum)</u>                      |           |           |           |           |           |                 |              |              |
| Auction average:  |           |           |           |           |           |                 |              |              |
| 3-month bills   |           |           |           | 5.273     |           | 5.273           | 5.554        | 6.413        |
| 6-month bills   |           |           |           | 5.618     |           | 5.618           | 5.833        | 6.496        |
| <u>Market yield:</u>                                    |           |           |           |           |           |                 |              |              |
| 3-month bills   | 5.24      | 5.26      | 5.33      | 5.30      | 5.28      | 5.28            | 5.39         | 6.46         |
| 6-month bills   | 5.62      | 5.64      | 5.71      | 5.70      | 5.68      | 5.67            | 5.77         | 6.59         |
| 1-year bills  | 5.84      | 5.87      | 5.92      | 5.93      | 5.93      | 5.90            | 5.87         | 6.61         |
| Other issues, due in<br>9-12 months <u>1/</u>           | 5.95      | 6.04      | 6.04      | 6.03      | 6.04      | 6.02            | 6.00         | 6.97         |
| Issues, due in 3-5<br>years <u>2/</u>                   | 6.81      | 6.89      | 6.86      | 6.84      | 6.84      | 6.85            | 6.92         | 7.61         |
| Bonds, due or callable<br>in 10 years or more <u>3/</u> | 5.93      | 5.95      | 5.94      | 5.93      | 5.92      | 5.93            | 5.96         | 6.61         |
| <u>Prices</u>   |           |           |           |           |           |                 |              |              |
| Bonds, due or callable<br>in 10 years or more <u>4/</u> | 65.95     | 65.77     | 65.86     | 65.95     | 66.03     | 65.91           | 65.72        | 60.30        |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of Aug. 8, 1970.

1/ Currently includes the 4-3/4 percent note of May 15, 1972, the 6-3/4 per cent note of May 15, 1972, and the 2-1/2 per cent bond of June 15, 1967-72.

2/ Currently includes the following notes and bonds:

|                                 |                                |
|---------------------------------|--------------------------------|
| 5-5/8 per cent note of 8/15/74  | 6 per cent note of 5/15/75     |
| 3-7/8 per cent bond of 11/15/74 | 5-7/8 per cent note of 8/15/75 |
| 5-3/4 per cent note of 11/15/74 | 6-1/4 per cent note of 2/15/76 |
| 5-3/4 per cent note of 2/15/75  | 6-1/2 per cent note of 5/15/76 |

3/ Currently includes the following bonds due or callable in 10 years or more:

|                           |                           |
|---------------------------|---------------------------|
| 3-1/4 per cent of 1985    | 4 per cent of 1988-93     |
| 3-1/2 per cent of 1990    | 4-1/8 per cent of 1989-94 |
| 4-1/4 per cent of 1987-92 | 3 per cent of 1995        |
|                           | 3-1/2 per cent of 1998    |

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.