FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending July 17, 1971

	July 12	July 13	July 14	July 15	July 16	Weekly averages		
						This week	Last week	Year ago*
Yields (per cent per annum)								
Auction average:								
3-month bills				5.376		5.376	5.467	6.547
6-month bills				5.483		5.483	5.614	6.644
Market yield:								
3-month bills	5.32	5.32	5.35	5.39	5.50	5.38	5.40	6.45
6-month bills	5.48	5.46	5.46	5.49	5.70	5.52	5.53	6.53
1-year bills	5.57	5.55	5.56	5.63	5.75	5.61	5.65	6.62
Other issues, due in 9-12 months 1/	5.74	5.71	5.68	5.64	5.75	5.70	5.96	6.94
Issues, due in 3-5 years 2/	6.59	6.63	6.64	6.64	6.72	6.64	6.70	7.55
Bonds, due or callable in 10 years or more 3/	5.85	5.83	5.81	5.79	5.83	5.82	5.92	6.61
Prices								
Bonds, due or callable in 10 years or more 4/	66.66	66.84	67.02	67.20	66.84	66.91	66.08	60.29

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of July 18, 1970.

1/ Currently includes the 4-3/4 per cent note of May 15, 1972, the 6-3/4 per cent note of May 15, 1972, and the 2-1/2 per cent bond of June 15, 1967-72.

2/ Currently includes the following notes and bonds:

5-5/8 per cent note of 8/15/74	6 per cent note of 5/15/75
3-7/8 per cent bond of 11/15/74	5-7/8 per cent note of 8/15/75
5-3/4 per cent note of 11/15/74	6-1/4 per cent note of 2/15/76
5-3/4 per cent note of 2/15/75	6-1/2 per cent note of 5/15/76

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
3-1/2 per cent of 1990	4-1/8 per cent of 1989-94
4-1/4 per cent of 1987-92	3 per cent of 1995
	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD July 20, 1971