



# FEDERAL RESERVE

## statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending July 3, 1971

	June 28	June 29	June 30	July 1	July 2	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				5.080		5.080	4.953	6.421
6-month bills				5.277		5.277	5.133	6.603
Market yield:								
3-month bills	4.96	5.10	5.22	5.21	5.36	5.17	4.86	6.44
6-month bills	5.18	5.30	5.42	5.40	5.53	5.37	5.06	6.50
1-year bills	5.76	5.80	5.78	5.77	5.74	5.77	5.56	6.85
Other issues, due in								
9-12 months <u>1/</u>	6.02	6.11	6.10	6.05	6.01	6.06	5.74	7.29
Issues, due in 3-5								
years <u>2/</u>	6.61	6.72	6.75	6.71	6.71	6.70	6.46	7.73
Bonds, due or callable								
in 10 years or more <u>3/</u>	5.98	5.98	5.97	5.96	5.94	5.97	5.98	6.73
<u>Prices</u>								
Bonds, due or callable								
in 10 years or more <u>4/</u>	65.51	65.51	65.59	65.68	65.86	65.63	65.51	59.35

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of July 4, 1970.

1/ Currently includes the 4-3/4 per cent note of May 15, 1972, the 6-3/4 per cent note of May 15, 1972, and the 2-1/2 per cent bond of June 15, 1967-72.

2/ Currently includes the following notes and bonds:

5-5/8 per cent note of 8/15/74	6	per cent note of 5/15/75
3-7/8 per cent bond of 11/15/74	5-7/8	per cent note of 8/15/75
5-3/4 per cent note of 11/15/74	6-1/4	per cent note of 2/15/76
5-3/4 per cent note of 2/15/75	6-1/2	per cent note of 5/15/76

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4	per cent of 1988-93
3-1/2 per cent of 1990	4-1/8	per cent of 1989-94
4-1/4 per cent of 1987-92	3	per cent of 1995
	3-1/2	per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

July 6, 1971