



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending June 12, 1971

	June 7	June 8	June 9	June 10	June 11	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				4.510		4.510	4.344	6.785
6-month bills				4.720		4.720	4.508	6.895
Market yield:								
3-month bills	4.44	4.53	4.60	4.62	4.71	4.58	4.28	6.76
6-month bills	4.70	4.71	4.82	4.82	4.89	4.79	4.52	6.92
1-year bills	5.08	5.08	5.14	5.16	5.20	5.13	4.78	7.10
Other issues, due in 9-12 months <u>1/</u>	5.24	5.31	5.36	5.42	5.50	5.37	4.99	7.53
Issues, due in 3-5 years <u>2/</u>	6.12	6.16	6.23	6.26	6.31	6.22	5.92	7.86
Bonds, due or callable in 10 years or more <u>3/</u>	5.83	5.87	5.91	5.93	5.93	5.89	5.79	7.09
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	66.84	66.48	66.12	65.95	65.95	66.27	67.23	56.65

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of June 13, 1970.

1/ Currently includes the 4-3/4 per cent note of May 15, 1972, and the 6-3/4 per cent note of May 15, 1972.

2/ Currently includes the following notes and bonds:

5-5/8 per cent note of 8/15/74	6	per cent note of 5/15/75
3-7/8 per cent bond of 11/15/74	5-7/8	per cent note of 8/15/75
5-3/4 per cent note of 11/15/74	6-1/4	per cent note of 2/15/76
5-3/4 per cent note of 2/15/75	6-1/2	per cent note of 5/15/76

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4	per cent of 1988-93
3-1/2 per cent of 1990	4-1/8	per cent of 1989-94
4-1/4 per cent of 1987-92	3	per cent of 1995
	3-1/2	per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.