



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending June 5, 1971

	May 31	June 1	June 2	June 3	June 4	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills	C			4.344		4.344	4.478	6.824
6-month bills	L			4.508		4.508	4.578	6.858
Market yield:								
3-month bills	E	4.32	4.26	4.24	4.32	4.28	4.38	6.82
6-month bills	D	4.58	4.46	4.45	4.58	4.52	4.46	6.88
1-year bills		4.78	4.75	4.74	4.86	4.78	4.73	7.01
Other issues, due in 9-12 months <u>1/</u>		5.08	4.94	4.92	5.02	4.99	5.08	7.52
Issues, due in 3-5 years <u>2/</u>		5.98	5.86	5.88	5.97	5.92	5.97	7.76
Bonds, due or callable in 10 years or more <u>3/</u>		5.85	5.77	5.74	5.79	5.79	5.90	7.00
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>		66.66	67.39	67.66	67.20	67.23	66.18	57.29

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of June 6, 1970.

1/ Currently includes the 4-3/4 per cent note of May 15, 1972, and the 6-3/4 per cent note of May 15, 1972.

2/ Currently includes the following notes and bonds:

5-5/8 per cent note of 8/15/74	6	per cent note of 5/15/75
3-7/8 per cent bond of 11/15/74	5-7/8	per cent note of 8/15/75
5-3/4 per cent note of 11/15/74	6-1/4	per cent note of 2/15/76
5-3/4 per cent note of 2/15/75	6-1/2	per cent note of 5/15/76

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4	per cent of 1988-93
3-1/2 per cent of 1990	4-1/8	per cent of 1989-94
4-1/4 per cent of 1987-92	3	per cent of 1995
	3-1/2	per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.