



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES-

Calendar week ending May 8, 1971

	May 3	May 4	May 5	May 6	May 7	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				3.865		3.865	3.865	7.184
6-month bills				4.182		4.182	4.087	7.493
<u>Market yield:</u>								
3-month bills	3.84	3.84	3.92	3.82	3.78	3.84	3.93	6.80
6-month bills	4.19	4.22	4.25	4.18	4.14	4.20	4.22	6.93
1-year bills	4.40	4.45	4.50	4.49	4.47	4.46	4.44	7.06
Other issues, due in								
9-12 months <u>1/</u>	4.64	4.68	4.73	4.72	4.69	4.69	4.53	7.65
Issues, due in 3-5								
years <u>2/</u>	5.86	5.90	5.95	5.95	5.92	5.92	5.77	7.96
Bonds, due or callable								
in 10 years or more <u>3/</u>	5.86	5.94	5.93	5.94	5.92	5.92	5.81	6.85
<u>Prices</u>								
Bonds, due or callable								
in 10 years or more <u>4/</u>	66.57	65.86	65.95	65.86	66.03	66.05	67.06	58.41

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of May 9, 1970.

1/ Currently includes the 4 per cent bond of Feb. 15, 1972, the 4-3/4 per cent note of Feb. 15, 1972, and the 7-1/2 per cent note of Feb. 15, 1972.

2/ Currently includes the following notes and bonds:

4-1/4 per cent bond of 5/15/74	5-3/4 per cent note of 2/15/75
7-1/4 per cent note of 5/15/74	6 per cent note of 5/15/75
5-5/8 per cent note of 8/15/74	5-7/8 per cent note of 8/15/75
3-7/8 per cent bond of 11/15/74	6-1/4 per cent note of 2/15/76
5-3/4 per cent note of 11/15/74	

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
3-1/2 per cent of 1990	4-1/8 per cent of 1989-94
4-1/4 per cent of 1987-92	3 per cent of 1995
	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.