

|  |  | Apr. 13 | Apr. <br> 14 | $\begin{gathered} \text { Apr. } \\ 15 \end{gathered}$ | $\underset{16}{\mathrm{Apr}}$ | Week ${ }^{\text {y }}$ averazes |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Apr 12 |  |  |  |  | This week | Last week | $\begin{aligned} & \text { Year } \\ & \text { ago } \end{aligned}$ |
| Yields (per cent per annum) |  |  |  |  |  |  |  |  |
| Auction average: |  |  |  |  |  |  |  |  |
| 3-month bills |  |  |  | 4.039 |  | 4.039 | 3.703 | 6.310 |
| 6-month bills |  |  |  | 4.140 |  | 4.140 | 3.754 | 6.247 |
| Market yield |  |  |  |  |  |  |  |  |
| 3-month bills | 4.03 | 4.03 | 4.00 | 3.90 | 3.82 | 3.96 | 3.78 | 6.37 |
| 6 -month bills | 4.12 | 4.15 | 4.10 | 4.07 | 4.02 | 4.09 | 3.85 | 6.37 |
| l-year bills 4.15 4.13 4.10 4.07 4.06 4.10 3.79 6.29 |  |  |  |  |  |  |  |  |
| Other issues, due in 9-12 months 1/ | 4.26 | 4.19 | 4.12 | 4.10 | 4.12 | 4.16 | 4.02 | 6.78 |
| Issues, due in 3-5 years 2/ | 5.37 | 5.33 | 5.36 | 5.37 | 5.41 | 5.37 | 5.08 | 7.43 |
| Bonds, due or callable in 10 years or more 3 / | 5.72 | 5.74 | 5.73 | 5.73 | 5.72 | 5.73 | 5.66 | 6.46 |
| ces |  |  |  |  |  |  |  |  |
| Bonds, due or callable in 10 years or more 4/ | 67.84 | 67.66 | 67.75 | 67.75 | 67.84 | 67.77 | 68.37 | 61.43 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of April 18, 1970.

1/ Currently includes the 4 per cent bond of Feb. 15, 1972, the $4-3 / 4$ per cent note of Feb. 15, 1972, and the $7-1 / 2$ per cent note of Feb. 15, 1972.

2/ Currently includes the following notes and bonds:
4-1/4 per cent bond of 5/15/74 5-3/4 per cent note of 2/15/75
7-1/4 per cent note of 5/15/74 6 per cent note of 5/15/75
$5-5 / 8$ per cent note of $8 / 15 / 74 \quad 5-7 / 8$ per cent note of $8 / 15 / 75$
$3-7 / 8$ per cent bond of 11/15/74 6-1/4 per cent note of 2/15/76
$5-3 / 4$ per cent note of $11 / 15 / 74$
3/ Currently includes the following bonds due or callable in 10 years or more: $3-1 / 4$ per cent of 19854 per cent of 1988-93
$3-1 / 2$ per cent of $1990 \quad 4-1 / 8$ per cent of 1989-94
4-1/4 per cent of 1987-92
3 per cent of 1995
$3-1 / 2$ per cent of 1998
4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

