



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES¹

Calendar week ending March 20, 1971

	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				3.307		3.307	3.307	6.836
6-month bills				3.416		3.416	3.359	6.707
<u>Market yield:</u>								
3-month bills	3.30	3.32	3.52	3.45	3.35	3.39	3.28	6.71
6-month bills	3.45	3.40	3.60	3.56	3.53	3.51	3.39	6.60
1-year bills	3.55	3.50	3.62	3.60	3.60	3.57	3.52	6.57
Other issues, due in								
9-12 months <u>1/</u>	3.57	3.56	3.60	3.61	3.60	3.59	3.56	6.96
Issues, due in 3-5								
years <u>2/</u>	4.65	4.61	4.54	4.48	4.48	4.55	4.75	7.30
Bonds, due or callable								
in 10 years or more <u>3/</u>	5.72	5.70	5.65	5.61	5.58	5.65	5.77	6.51
<u>Prices</u>								
Bonds, due or callable								
in 10 years or more <u>4/</u>	67.84	68.02	68.49	68.87	69.15	68.47	67.40	61.05

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of March 21, 1970.

1/ Currently includes the 4 per cent bond of Feb. 15, 1972, the 4-3/4 per cent note of Feb. 15, 1972, and the 7-1/2 per cent note of Feb. 15, 1972.

2/ Currently includes the following notes and bonds:

4-1/4 per cent bond of 5/15/74	5-3/4 per cent note of 2/15/75
7-1/4 per cent note of 5/15/74	6 per cent note of 5/15/75
5-5/8 per cent note of 8/15/74	5-7/8 per cent note of 8/15/75
3-7/8 per cent bond of 11/15/74	6-1/4 per cent note of 2/15/76
5-3/4 per cent note of 11/15/74	

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
3-1/2 per cent of 1990	4-1/8 per cent of 1989-94
4-1/4 per cent of 1987-92	3 per cent of 1995
	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.