



# FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending March 13, 1971

	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				3.307		3.307	3.347	6.876
6-month bills				3.359		3.359	3.467	6.729
<u>Market yield:</u>								
3-month bills	3.32	3.32	3.30	3.22	3.24	3.28	3.35	6.76
6-month bills	3.42	3.40	3.38	3.35	3.42	3.39	3.44	6.68
1-year bills	3.60	3.55	3.50	3.45	3.51	3.52	3.64	6.55
Other issues, due in 9-12 months <u>1/</u>	3.66	3.58	3.56	3.47	3.55	3.56	3.69	6.91
Issues, due in 3-5 years <u>2/</u>	4.92	4.80	4.75	4.60	4.67	4.75	5.07	7.15
Bonds, due or callable in 10 years or more <u>3/</u>	5.90	5.79	5.75	5.69	5.71	5.77	5.94	6.44
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	66.21	67.20	67.57	68.11	67.93	67.40	65.89	61.63

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of March 14, 1970.

1/ Currently includes the 4 per cent bond of Feb. 15, 1972, the 4-3/4 per cent note of Feb. 15, 1972, and the 7-1/2 per cent note of Feb. 15, 1972.

2/ Currently includes the following notes and bonds:  
4-1/4 per cent bond of 5/15/74                   5-3/4 per cent note of 2/15/75  
7-1/4 per cent note of 5/15/74               6 per cent note of 5/15/75  
5-5/8 per cent note of 8/15/74           5-7/8 per cent note of 8/15/75  
3-7/8 per cent bond of 11/15/74       6-1/4 per cent note of 2/15/76  
5-3/4 per cent note of 11/15/74

3/ Currently includes the following bonds due or callable in 10 years or more:  
3-1/4 per cent of 1985                   4 per cent of 1988-93  
3-1/2 per cent of 1990               4-1/8 per cent of 1989-94  
4-1/4 per cent of 1987-92           3 per cent of 1995  
  3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.