



# FEDERAL RESERVE

statistical release

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H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending March 13, 1971

	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Weekly averages		
						This week	Last week	Year ago*
<b>Yields (per cent per annum)</b>								
Auction average:								
3-month bills				3.307		3.307	3.347	6.876
6-month bills				3.359		3.359	3.467	6.729
Market yield:								
3-month bills	3.32	3.32	3.30	3.22	3.24	3.28	3.35	6.76
6-month bills	3.42	3.40	3.38	3.35	3.42	3.39	3.44	6.68
1-year bills	3.60	3.55	3.50	3.45	3.51	3.52	3.64	6.55
Other issues, due in								
9-12 months <sup>1/</sup>	3.66	3.58	3.56	3.47	3.55	3.56	3.69	6.91
Issues, due in 3-5								
years <sup>2/</sup>	4.92	4.80	4.75	4.60	4.67	4.75	5.07	7.15
Bonds, due or callable								
in 10 years or more <sup>3/</sup>	5.90	5.79	5.75	5.69	5.71	5.77	5.94	6.44
<b>Prices</b>								
Bonds, due or callable								
in 10 years or more <sup>4/</sup>	66.21	67.20	67.57	68.11	67.93	67.40	65.89	61.63

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of March 14, 1970.

<sup>1/</sup> Currently includes the 4 per cent bond of Feb. 15, 1972, the 4-3/4 per cent note of Feb. 15, 1972, and the 7-1/2 per cent note of Feb. 15, 1972.

<sup>2/</sup> Currently includes the following notes and bonds:

4-1/4 per cent bond of 5/15/74	5-3/4 per cent note of 2/15/75
7-1/4 per cent note of 5/15/74	6 per cent note of 5/15/75
5-5/8 per cent note of 8/15/74	5-7/8 per cent note of 8/15/75
3-7/8 per cent bond of 11/15/74	6-1/4 per cent note of 2/15/76
5-3/4 per cent note of 11/15/74	

<sup>3/</sup> Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
3-1/2 per cent of 1990	4-1/8 per cent of 1989-94
4-1/4 per cent of 1987-92	3 per cent of 1995
	3-1/2 per cent of 1998

<sup>4/</sup> Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.