



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending February 13, 1971

	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				3.845	C	3.845	4.110	7.312
6-month bills				3.839	L	3.839	4.114	7.387
Market yield:								
3-month bills	3.82	3.68	3.70	3.64	E	3.71	4.06	7.20
6-month bills	3.85	3.70	3.75	3.71	D	3.75	4.11	7.30
1-year bills	3.90	3.73	3.81	3.76		3.80	4.11	7.12
Other issues, due in 9-12 months <u>1/</u>	3.93	3.83	3.79	3.73		3.82	4.03	7.77
Issues, due in 3-5 years <u>2/</u>	5.40	5.31	5.33	5.29		5.33	5.49	7.94
Bonds, due or callable in 10 years or more <u>3/</u>	5.79	5.77	5.78	5.79		5.78	5.80	6.48
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	67.20	67.39	67.29	67.20		67.27	67.07	61.30

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of February 14, 1970.

1/ Currently includes the 3-7/8 per cent bond of Nov. 15, 1971, the 5-3/8 per cent note of Nov. 15 1971, and the 7-3/4 per cent note of Nov. 15 1971.

2/ Currently includes the following notes and bonds:

4-1/8 per cent bond of 2/15/74	5-5/8 per cent note of 8/15/74
7-3/4 per cent note of 2/15/74	3-7/8 per cent bond of 11/15/74
4-1/4 per cent bond of 5/15/74	5-3/4 per cent note of 2/15/74
7-1/4 per cent note of 5/15/74	5-3/4 per cent note of 2/15/75
	6 per cent note of 5/15/75

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
3-1/2 per cent of 1990	4-1/8 per cent of 1989-94
4-1/4 per cent of 1987-92	3 per cent of 1995
	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.