



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending February 6, 1971

HARVEY
J. A. Sullivan

	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Weekly averages		
						This week	Last week	Year ago*
Yields (per cent per annum)								
Auction average:								
3-month bills				4.110		4.110	4.201	7.754
6-month bills				4.114		4.114	4.238	7.718
Market yield:								
3-month bills	4.12	4.08	4.09	4.03	3.96	4.06	4.19	7.61
6-month bills	4.16	4.15	4.13	4.08	4.01	4.11	4.24	7.62
1-year bills	4.16	4.13	4.15	4.08	4.03	4.11	4.18	7.37
Other issues, due in 9-12 months <u>1/</u>	4.09	4.07	4.04	4.01	3.95	4.03	4.11	8.07
Issues, due in 3-5 years <u>2/</u>	5.53	5.51	5.51	5.46	5.42	5.49	5.54	8.08
Bonds, due or callable in 10 years or more <u>3/</u>	5.80	5.82	5.81	5.80	5.79	5.80	5.78	6.71
Prices								
Bonds, due or callable in 10 years or more <u>4/</u>	67.11	66.93	67.02	67.11	67.20	67.07	67.29	59.50

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of February 7, 1970

1/ Currently includes the 3-7/8 per cent bond of Nov. 15, 1971, the 5-3/8 per cent note of Nov. 15, 1971, and the 7-3/4 per cent note of Nov. 15, 1971.

2/ Currently includes the following notes and bonds:

4-1/8 per cent bond of 2/15/74	5-5/8 per cent note of 8/15/74
7-3/4 per cent note of 2/15/74	3-7/8 per cent bond of 11/15/74
4-1/4 per cent bond of 5/15/74	5-3/4 per cent note of 11/15/74
7-1/4 per cent note of 5/15/74	5-3/4 per cent note of 2/15/75
	6 per cent note of 5/15/75

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
3-1/2 per cent of 1990	4-1/8 per cent of 1989-94
4-1/4 per cent of 1987-92	3 per cent of 1995
	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.