



# FEDERAL RESERVE

## statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending January 9, 1971

	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				4.921		4.921	4.830	8.096
6-month bills				4.927		4.927	4.836	8.101
Market yield:								
3-month bills	4.89	4.89	4.84	4.81	4.75	4.84	4.87	8.02
6-month bills	4.94	4.91	4.89	4.87	4.82	4.89	4.88	8.03
1-year bills	4.74	4.72	4.71	4.71	4.66	4.71	4.86	7.75
Other issues, due in 9-12 months <u>1/</u>	4.77	4.78	4.79	4.75	4.72	4.76	4.85	8.56
Issues, due in 3-5 years <u>2/</u>	5.94	6.01	6.02	6.00	5.99	5.99	5.94	8.26
Bonds, due or callable in 10 years or more <u>3/</u>	6.13	6.12	6.10	6.06	6.05	6.09	6.16	7.00
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	64.20	64.29	64.46	64.80	64.89	64.53	63.99	57.33

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of January 3, 1970

1/ Currently includes the 3-7/8 per cent bond of Nov. 15, 1971, the 5-3/8 per cent note of Nov. 15, 1971, and the 7-3/4 per cent note of Nov. 15, 1971.

2/ Currently includes the following notes and bonds:

4-1/8 per cent bond of 2/15/74	5-5/8 per cent note of 8/15/74
7-3/4 per cent note of 2/15/74	3-7/8 per cent bond of 11/15/74
4-1/4 per cent bond of 5/15/74	5-3/4 per cent note of 11/15/74
7-1/4 per cent note of 5/15/74	5-3/4 per cent note of 2/15/75
	6 per cent note of 5/15/75

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
3-1/2 per cent of 1990	4-1/8 per cent of 1989-94
4-1/4 per cent of 1987-92	3 per cent of 1995
	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.