



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending January 2, 1971

	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				4.830	C	4.830	4.727	7.804
6-month bills				4.836	L	4.836	4.765	7.815
Market yeild								
3-month bills	4.84	4.90	4.89	4.85	E	4.87	4.82	7.82
6-month bills	4.84	4.92	4.91	4.86	D	4.88	4.87	7.82
1-year bills	4.86	4.92	4.92	4.74		4.86	4.88	7.67
Other issues, due in								
9-12 months <u>1/</u>	4.83	4.86	4.87	4.83		4.85	4.85	8.44
Issues, due in 3-5								
years <u>2/</u>	5.92	5.96	5.93	5.94		5.94	5.96	8.10
Bonds, due or callable								
in 10 years or more <u>3/</u>	6.12	6.17	6.16	6.17		6.16	6.05	6.92
<u>Prices</u>								
Bonds, due or callable								
in 10 years or more <u>4/</u>	64.29	63.86	63.95	63.86		63.99	64.88	57.92

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 27, 1969.

1/ Currently includes the 3-7/8 per cent bond of Nov. 15, 1971, the 5-3/8 per cent note of Nov. 15, 1971, and the 7-3/4 per cent note of Nov. 15, 1971.

2/ Currently includes the following notes and bonds:

4-1/8 per cent bond of 2/15/74	5-5/8 per cent note of 8/15/74
7-3/4 per cent note of 2/15/74	3-7/8 per cent bond of 11/15/74
4-1/4 per cent bond of 5/15/74	5-3/4 per cent note of 11/15/74
7-1/4 per cent note of 5/15/74	5-3/4 per cent note of 2/15/75
	6 per cent note of 5/15/75

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
3-1/2 per cent of 1990	4-1/8 per cent of 1989-94
4-1/4 per cent of 1987-92	3 per cent of 1995
	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.