



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending December 12, 1970

	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				4.882		4.882	5.084	7.702
6-month bills				4.874		4.874	4.979	7.803
<u>Market yield</u>								
3-month bills	4.92	4.95	4.96	4.90	4.86	4.92	4.97	7.81
6-month bills	4.93	4.98	4.96	4.94	4.91	4.94	4.96	7.92
1-year bills	4.88	4.94	4.96	4.91	4.85	4.91	4.93	7.61
Other issues, due in 9-12 months <u>1/</u>	5.04	5.10	5.10	5.07	5.01	5.06	5.05	8.32
Issues, due in 3-5 years <u>2/</u>	5.75	5.79	5.85	5.84	5.79	5.80	5.81	7.95
Bonds, due or callable in 10 years or more <u>3/</u>	5.88	5.88	5.91	5.91	5.89	5.89	5.93	6.73
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	66.39	66.39	66.12	66.12	66.30	66.26	65.93	59.35

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

*. As of December 13, 1969.

1/ Currently includes the 3-7/8 per cent bond of Nov. 15, 1971, the 5-3/8 per cent note of Nov. 15, 1971, and the 7-3/4 per cent note of Nov. 15, 1971.

2/ Currently includes the following notes and bonds:

4-1/8 per cent bond of 2/15/74	5-5/8 per cent note of 8/15/74
7-3/4 per cent note of 2/15/74	3-7/8 per cent bond of 11/15/74
4-1/4 per cent bond of 5/15/74	5-3/4 per cent note of 11/15/74
7-1/4 per cent note of 5/15/74	5-3/4 per cent note of 2/15/75
	6 per cent note of 5/15/75

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	4 per cent of 1988-93
3-1/2 per cent of 1990	4-1/8 per cent of 1989-94
4-1/4 per cent of 1987-92	3 per cent of 1995
	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.