FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending December 5, 1970

	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Weekly averages This week	Last week	Year ago*
Yields (per cent per annum)								
Auction average:								
3-month bills				5.084		5.084	4.760	7.453
6-month bills				4.979		4.979	4.855	7.613
Market yield								
3-month bills	5.04	~~4.98~~ 5.02	4.97	4.94	4.91	4.98	4.98	7.60
6-month bills	4.94	4.96	4.99	4.96	4.92	4.95	5.03	7.83
1-year bills	5.01	4.95	4.94	4.89	4.85	4.93	4.98	7.55
Other issues, due in 9-12 months 1/	5.07	5.06	5.06	5.06	5.02	5.05	5.04	8.11
Issues, due in 3-5 years 2/	5.88	5.89	5.84	5.74	5.71	5.81	5.84	7.64
Bonds, due or callable in 10 years or more 3/	6.03	6.01	5.92	5.87	5.83	5.93	5.97	6.65
Prices								
Bonds, due or callable in 10 years or more 4/	65.07	65.24	66.03	66.48	66.84	65.93	65.62	59.93

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 6, 1969.

1/ Currently includes the 3-7/8 per cent bond of Nov. 15, 1971, the 5-3/8 per cent note of Nov. 15, 1971, and the 7-3/4 per cent note of Nov. 15, 1971.

2/ Currently includes the following notes and bonds:
- 4-1/8 per cent bond of 2/15/74
- 7-3/4 per cent note of 2/15/74
- 4-1/4 per cent bond of 5/15/74
- 7-1/4 per cent note of 5/15/74
- 5-5/8 per cent note of 8/15/74
- 3-7/8 per cent bond of 11/15/74
- 5-3/4 per cent bond of 11/15/74
- 5-3/4 per cent note of 2/15/75
- 6 per cent note of 5/15/75

3/ Currently includes the following bonds due or callable in 10 years or more:
- 3-1/4 per cent of 1985
- 3-1/2 per cent of 1990
- 4-1/4 per cent of 1987-92
- 4 per cent of 1988-93
- 4-1/8 per cent of 1989-94
- 3 per cent of 1995
- 3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD December 7, 1970