



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending November 21, 1970

| | Nov. 16 | Nov. 17 | Nov. 18 | Nov. 19 | Nov. 20 | Weekly averages | | |
|---|------------|------------|------------|------------|------------|-----------------|--------------|--------------|
| | | | | | | This week | Last week | Year ago* |
| <u>Yields (per cent per annum)</u> | | | | | | | | |
| Auction average: | | | | | | | | |
| 3-month bills | | | | 5.281 | | 5.281 | 5.459 | 7.141 |
| 6-month bills | | | | 5.406 | | 5.406 | 5.653 | 7.518 |
| <u>Market yield</u> | | | | | | | | |
| 3-month bills | 5.30 | 5.21 | 5.24 | 5.17 | 5.02 | 5.19 | 5.48 | 7.24 |
| 6-month bills | 5.46 | 5.36 | 5.33 | 5.28 | 5.14 | 5.32 | 5.69 | 7.74 |
| 1-year bills | 5.38 | 5.34 | 5.26 | 5.16 | 4.95 | 5.22 | 5.65 | 7.50 |
| Other issues, due in 9-12 months <u>1/</u> | 5.55 | 5.46 | 5.33 | 5.27 | 5.11 | 5.34 | 5.81 | 8.05 |
| Issues, due in 3-5 years <u>2/</u> | 6.54 | 6.46 | 6.29 | 6.13 | 5.86 | 6.26 | 6.67 | 7.68 |
| Bonds, due or callable in 10 years or more <u>3/</u> | 6.30 | 6.29 | 6.25 | 6.14 | 5.98 | 6.19 | 6.39 | 6.61 |
| <u>Prices</u> | | | | | | | | |
| Bonds, due or callable in 10 years or more <u>4/</u> | 62.77 | 62.85 | 63.19 | 64.12 | 65.51 | 63.69 | 62.02 | 60.30 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of November 22, 1969.

1/ Currently includes the 3-7/8 per cent bond of Nov. 15, 1971, the 5-3/8 per cent note of Nov. 15, 1971, and the 7-3/4 per cent note of Nov. 15, 1971.

2/ Currently includes the following notes and bonds:

| | |
|---------------------------------|----------------------------------|
| 4-1/8 per cent bond of 2/15/74. | 5-5/8 per cent note of 8/15/74. |
| 7-3/4 per cent note of 2/15/74. | 3-7/8 per cent bond of 11/15/74. |
| 4-1/4 per cent bond of 5/15/74. | 5-3/4 per cent bond of 2/15/75. |
| 7-1/4 per cent note of 5/15/74. | 5-3/4 per cent note of 2/15/75. |
| | 6 per cent note of 5/15/75. |

3/ Currently includes the following bonds due or callable in 10 years or more:

| | |
|---------------------------|---------------------------|
| 3-1/4 per cent of 1985 | 4 per cent of 1988-93 |
| 3-1/2 per cent of 1990 | 4-1/8 per cent of 1989-94 |
| 4-1/4 per cent of 1987-92 | 3 per cent of 1995 |
| | 3-1/2 per cent of 1998 |

Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.