



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending September 12, 1970

	Sept. 7	Sept. 8	Sept. 9	Sept. 10	Sept. 11	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills	C			6.365		6.365	6.342	7.184
6-month bills				6.555		6.555	6.508	7.408
<u>Market yield:</u>								
3-month bills	O	6.38	6.40	6.41	6.39	6.40	6.36	7.10
6-month bills		6.58	6.58	6.58	6.59	6.58	6.58	7.30
1-year bills	S	6.46	6.49	6.50	6.50	6.49	6.52	7.34
Other issues, due in 9-12 months <u>1/</u>	E	6.83	6.85	6.86	6.86	6.85	6.81	7.74
Issues, due in 3-5 years <u>2/</u>	D	7.40	7.43	7.41	7.37	7.40	7.42	7.44
Bonds, due or callable in 10 years or more <u>3/</u>		6.74	6.77	6.76	6.74	6.75	6.72	6.23
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>		59.25	59.02	59.09	59.25	59.15	59.42	63.34

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of September 13, 1969.

1/ Includes the 4 per cent bond of Aug. 15, 1971, and the 8-1/4 per cent note of Aug. 15, 1971.

2/ Currently includes the following notes and bonds:

4-1/8 per cent bond of 11/15/73	5-5/8 per cent note of 8/15/74
4-1/8 per cent bond of 2/15/74	3-7/8 per cent bond of 11/15/74
7-3/4 per cent note of 2/15/74	5-3/4 per cent note of 11/15/74
4-1/4 per cent bond of 5/15/74	5-3/4 per cent note of 2/15/75
	6 per cent note of 5/15/75

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/2 per cent of 1980	4 per cent of 1988-93
3-1/4 per cent of 1985	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.