



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending August 8, 1970

	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				6.413		6.413	6.345	6.994
6-month bills				6.496		6.496	6.429	7.085
<u>Market yield:</u>								
3-month bills	6.40	6.45	6.50	6.49	6.47	6.46	6.37	6.98
6-month bills	6.50	6.53	6.65	6.65	6.64	6.59	6.47	7.11
1-year bills	6.54	6.58	6.66	6.63	6.63	6.61	6.52	7.29
Other issues, due in								
9-12 months <u>1/</u>	6.92	6.94	6.96	7.01	7.06	6.98	6.93	7.42
Issues, due in 3-5								
years <u>2/</u>	7.59	7.60	7.61	7.61	7.63	7.61	7.58	7.01
Bonds, due or callable								
in 10 years or more <u>3/</u>	6.57	6.58	6.61	6.63	6.64	6.61	6.57	5.98
<u>Prices</u>								
Bonds, due or callable								
in 10 years or more <u>4/</u>	60.58	60.50	60.26	60.11	60.03	60.30	60.59	65.49

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of August 9, 1969.

1/ Currently includes the 5-1/4 per cent note of May 15, 1971, and the 8 per cent note of May 15, 1971.

2/ Currently includes the following notes and bonds:

4 per cent bond of 8/15/73	5-5/8 per cent note of 8/15/74
8-1/8 per cent note of 8/15/73	3-7/8 per cent bond of 11/15/74
4-1/8 per cent bond of 11/15/73	5-3/4 per cent note of 11/15/74
4-1/8 per cent bond of 2/15/74	5-3/4 per cent note of 2/15/75
4-1/4 per cent bond of 5/15/74	6 per cent note of 5/15/75

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/2 per cent of 1980	4 per cent of 1988-93
3-1/4 per cent of 1985	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.