



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending July 11, 1970

	July 6	July 7	July 8	July 9	July 10	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				6.642		6.642	6.421	7.069
6-month bills				6.656		6.656	6.603	7.309
<u>Market yield:</u>								
3-month bills	6.58	6.68	6.67	6.61	6.52	6.61	6.44	6.94
6-month bills	6.56	6.60	6.73	6.73	6.68	6.66	6.50	7.19
1-year bills	6.77	6.82	6.79	6.76	6.70	6.77	6.85	7.08
Other issues, due in 9-12 months <u>1/</u>	7.19	7.18	7.18	7.12	7.02	7.14	7.29	7.67
Issues, due in 3-5 years <u>2/</u>	7.58	7.59	7.60	7.61	7.61	7.60	7.73	7.04
Bonds, due or callable in 10 years or more <u>3/</u>	6.53	6.49	6.55	6.58	6.64	6.56	6.73	6.11
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	60.98	61.22	60.74	60.50	60.03	60.69	59.35	64.33

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of July 12, 1969

1/ Currently includes the 5-1/4 per cent note of May 15, 1971, and the 8 per cent note of May 15, 1971.

2/ Currently includes the following notes and bonds:

4 per cent bond of 8/15/73	5-5/8 per cent note of 8/15/74
8-1/8 per cent note of 8/15/73	3-7/8 per cent bond of 11/15/74
4-1/8 per cent bond of 11/15/73	5-3/4 per cent note of 11/15/74
4-1/8 per cent bond of 2/15/74	5-3/4 per cent note of 2/15/75
4-1/4 per cent bond of 5/15/74	6 per cent note of 5/15/75

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/2 per cent of 1980	4 per cent of 1988-93
3-1/4 per cent of 1985	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

July 13, 1970