



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending July 4, 1970

	June 29	June 30	July 1	July 2	July 3	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				6.421	C	6.421	6.626	6.456
6-month bills				6.603	L	6.603	6.929	6.944
<u>Market yield:</u>								
3-month bills	6.37	6.45	6.48	6.48	E	6.44	6.50	6.58
6-month bills	6.61	6.53	6.42	6.44	D	6.50	6.80	6.94
1-year bills	6.96	6.93	6.79	6.71		6.85	7.06	7.33
Other issues, due in 9-12 months <u>1/</u>	7.38	7.32	7.27	7.18		7.29	7.44	7.71
Issues, due in 3-5 years <u>2/</u>	7.85	7.78	7.69	7.59		7.73	7.88	7.00
Bonds, due or callable in 10 years or more <u>3/</u>	6.86	6.75	6.70	6.60		6.73	6.89	6.08
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	58.33	59.17	59.56	60.34		59.35	58.08	64.63

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of July 5, 1969.

1/ Currently includes the 5-1/4 per cent note of May 15, 1971, and the 8 per cent note of May 15, 1971.

2/ Currently includes the following notes and bonds:

4 per cent bond of 8/15/73	5-5/8 per cent note of 8/15/74
8-1/8 per cent note of 8/15/73	3-7/8 per cent bond of 11/15/74
4-1/8 per cent bond of 11/15/73	5-3/4 per cent note of 11/15/74
4-1/8 per cent bond of 2/15/74	5-3/4 per cent note of 2/15/75
4-1/4 per cent bond of 5/15/74	6 per cent note of 5/15/75

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/2 per cent of 1980	4 per cent of 1988-93
3-1/4 per cent of 1985	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.