## FEDERAL RESERVE

## statistical release

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending June 6, 1970

|  | June1 | June2 | June 3 | June 4 | June 5 | - Weerly averages |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | This week | Last week | Year ago* |
| Yields (per cent per annum) |  |  |  |  |  |  |  |  |
| Auction average: |  |  |  |  |  |  |  |  |
| 3-month bills |  |  |  | 6.824 |  | 6.824 | 7.133 | 6.191 |
| 6 -month bills |  |  |  | 6.858 |  | 6.858 | 7.355 | 6.454 |
| Market yield: |  |  |  |  |  |  |  |  |
| 3 -month bills | 6.85 | 6.82 | 6.81 | 6.81 | 6.80 | 6.82 | 7.00 | 6.25 |
| 6 -month bills | 6.97 | 6.92 | 6.81 | 6.84 | 6.86 | 6.88 | 7.15 | 6.58 |
| 1-year bills | 6.98 | 7.00 | 7.00 | 7.03 | 7.05 | 7.01 | 7.19 | 6.61 |
| Other issues, due in 9-12 months 1/ | 7.51 | 7.53 | 7.52 | 7.52 | 7.54 | 7.52 | 7.77 | 6.78 |
| Issues, due in 3-5 years 2/ | 7.73 | 7.73 | 7.73 | 7.75 | 7.88 | 7.76 | 7.98 | 6.57 |
| Bonds, due or callable in 10 years or more $3 /$ | 7.04 | 6.97 | 6.95 | 6.99 | 7.05 | 7.00 | 7.21 | 6.09 |
| Prices |  |  |  |  |  |  |  |  |
| Bonds, due or callable <br> in 10 years or more 4/ | 57.00 | 57.51 | 57.66 | 57.36 | 56.93 | 57.29 | 55.76 | 64.53 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of June 7, 1969.

1/ Currently includes the $5-1 / 4$ per cent note of May 15,1971 , and the 8 per cent note of May 15, 1971.

2/ Currently includes the following notes and bonds:
4 per cent bond of $8 / 15 / 73 \quad 5-5 / 8$ per cent note of $8 / 15 / 74$
$8-1 / 8$ per cent note of $8 / 15 / 73 \quad 3-7 / 8$ per cent bond of $11 / 15 / 74$
4-1/8 per cent bond of $11 / 15 / 73 \quad 5-3 / 4$ per cent note of $11 / 15 / 74$
4-1/8 per cent bond of $2 / 15 / 74 \quad 5-3 / 4$ per cent note of $2 / 15 / 75$
$4-1 / 4$ per cent bond of $5 / 15 / 74 \quad 6 \quad$ per cent note of $5 / 15 / 75$
3/ Currently includes the following bonds due or callable in 10 years or more:
3-1/2 per cent of $1980 \quad 4$ per cent of 1988-93
$3-1 / 4$ per cent of $1985 \quad 4-1 / 8$ per cent of 1989-94
3-1/2 per cent of $1990 \quad 3$ per cent of 1995
4-1/4 per cent of 1987-92 3-1/2 per cent of 1998
4/ Prices dervied from average market yields on the basis of an assumed 3 per cent, 20 year bond.

