



# FEDERAL RESERVE

## statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending May 16, 1970

|   | May<br>11 | May<br>12 | May<br>13 | May<br>14 | May<br>15 | Weekly averages |              |              |
|---|-----------|-----------|-----------|-----------|-----------|-----------------|--------------|--------------|
|   |           |           |           |           |           | This<br>week    | Last<br>week | Year<br>ago* |
| <u>Yields (per cent per annum)</u>                      |           |           |           |           |           |                 |              |              |
| <u>Auction average:</u>                                 |           |           |           |           |           |                 |              |              |
| 3-month bills   |           |           |           | 6.994     |           | 6.994           | 7.184        | 6.084        |
| 6-month bills   |           |           |           | 7.202     |           | 7.202           | 7.493        | 6.191        |
| <u>Market yield:</u>                                    |           |           |           |           |           |                 |              |              |
| 3-month bills   | 6.74      | 6.83      | 6.82      | 6.76      | 6.76      | 6.78            | 6.80         | 6.07         |
| 6-month bills   | 7.00      | 6.99      | 7.02      | 7.01      | 6.97      | 7.00            | 6.93         | 6.19         |
| 1-year bills  | 7.18      | 7.10      | 7.09      | 7.13      | 7.14      | 7.13            | 7.06         | 6.13         |
| Other issues, due in<br>9-12 months <u>1/</u>           | 7.62      | 7.64      | 7.64      | 7.65      | 7.62      | 7.63            | 7.65         | 6.23         |
| Issues, due in 3-5<br>years <u>2/</u>                   | 7.98      | 7.98      | 7.98      | 8.01      | 7.96      | 7.98            | 7.96         | 6.30         |
| Bonds, due or callable<br>in 10 years or more <u>3/</u> | 6.80      | 6.84      | 6.84      | 6.85      | 6.82      | 6.83            | 6.85r        | 5.77         |
| <u>Prices</u>   |           |           |           |           |           |                 |              |              |
| Bonds, due or callable<br>in 10 years or more <u>3/</u> | 58.79     | 58.49     | 58.49     | 58.41     | 58.64     | 58.56           | 58.41r       | 67.41        |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of May 17, 1969.

1/ Currently includes the 5-3/8 per cent note of February 15, 1971, and the 7-3/4 per cent note of February 15, 1971.

2/ Currently includes the following notes and bonds:

|                                 |                                 |
|---------------------------------|---------------------------------|
| 7-3/4 per cent note of 5/15/73  | 4-1/4 per cent bond of 5/15/74  |
| 4 per cent bond of 8/15/73      | 5-5/8 per cent note of 8/15/74  |
| 8-1/8 per cent note of 8/15/73  | 3-7/8 per cent bond of 11/15/74 |
| 4-1/8 per cent bond of 11/15/73 | 5-3/8 per cent note of 11/15/74 |
| 4-1/8 per cent bond of 2/15/74  | 5-3/4 per cent note of 2/15/75  |

3/ Currently includes the following bonds due or callable in 10 years or more:

|                           |                           |
|---------------------------|---------------------------|
| 3-1/2 per cent of 1980    | 4 per cent of 1988-93     |
| 3-1/4 per cent of 1985    | 4-1/8 per cent of 1989-94 |
| 3-1/2 per cent of 1990    | 3 per cent of 1995        |
| 4-1/4 per cent of 1987-92 | 3-1/2 per cent of 1998    |

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

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