



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending January 3, 1970

	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Weekly averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
<u>Auction average:</u>								
3-month bills				C	8.096	8.096	7.804	6.199
6-month bills				L	8.101	8.101	7.815	6.332
<u>Market yield:</u>								
3-month bills	8.08	8.05	8.01	O	7.92	8.02	7.82	6.15
6-month bills	8.09	8.06	8.01		7.96	8.03	7.82	6.32
1-year bills	7.84	7.79	7.78	S	7.58	7.75	7.67	6.24
Other issues, due in 9-12 months <u>1/</u>	8.59	8.58	8.57	E	8.51	8.56	8.44	6.34
Issues, due in 3-5 years <u>2/</u>	8.36	8.26	8.23	D	8.19	8.26	8.10	6.12
Bonds, due or callable in 10 years or more <u>3/</u>	7.13	7.03	6.93		6.89	7.00	6.92	5.74
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	56.34	57.07	57.81		58.11	57.33	57.92	67.61

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of January 4, 1969.

1/ Currently includes the 5 per cent note of November 15, 1970.

2/ Currently includes the following notes and bonds:

7-3/4 per cent note of 5/15/73	4-1/4 per cent bond of 5/15/74
4 per cent bond of 8/15/73	5-5/8 per cent note of 8/15/74
4-1/8 per cent bond of 11/15/73	3-7/8 per cent bond of 11/15/74
4-1/8 per cent bond of 2/15/74	5-3/4 per cent note of 11/15/74

3/ Currently includes the following bonds due or callable in 10 years or more:

4 per cent of 1980	4 per cent of 1988-93
3-1/2 per cent of 1980	4-1/8 per cent of 1989-94
3-1/4 per cent of 1985	3 per cent of 1995
3-1/2 per cent of 1990	3-1/2 per cent of 1998
4-1/4 per cent of 1987-92	

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.