



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending December 13, 1969

| | Dec. 8 | Dec. 9 | Dec. 10 | Dec. 11 | Dec. 12 | Weekly averages | | |
|---|-----------|-----------|------------|------------|------------|-----------------|--------------|--------------|
| | | | | | | This week | Last week | Year ago* |
| <u>Yields (per cent per annum)</u> | | | | | | | | |
| <u>Auction average:</u> | | | | | | | | |
| 3-month bills | | | | 7.702 | | 7.702 | 7.453 | 5.788 |
| 6-month bills | | | | 7.803 | | 7.803 | 7.613 | 5.906 |
| <u>Market yield:</u> | | | | | | | | |
| 3-month bills | 7.68 | 7.80 | 7.91 | 7.85 | 7.81 | 7.81 | 7.60 | 5.84 |
| 6-month bills | 7.86 | 7.97 | 8.02 | 7.91 | 7.84 | 7.92 | 7.83 | 5.94 |
| 1-year bills | 7.60 | 7.65 | 7.67 | 7.60 | 7.55 | 7.61 | 7.55 | 5.82 |
| Other issues, due in 9-12 months <u>1/</u> | 8.27 | 8.31 | 8.36 | 8.35 | 8.33 | 8.32 | 8.11 | 5.80 |
| Issues, due in 3-5 years, <u>2/</u> | 7.76 | 7.91 | 8.00 | 8.07 | 8.01 | 7.95 | 7.64 | 5.91 |
| Bonds, due or callable in 10 years or more <u>3/</u> | 6.63 | 6.70 | 6.75 | 6.79 | 6.77 | 6.73 | 6.65 | 5.55 |
| <u>Prices</u> | | | | | | | | |
| Bonds, due or callable in 10 years or more <u>2/</u> | 60.11 | 59.56 | 59.17 | 58.87 | 59.02 | 59.35 | 59.93 | 69.39 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 14, 1968.

1/ Currently includes the 5 per cent note of November 15, 1970.

2/ Currently includes the following notes and bonds:

| | |
|---------------------------------|---------------------------------|
| 7-3/4 per cent note of 5/15/73 | 4-1/8 per cent bond of 2/15/74 |
| 4 per cent bond of 8/15/73 | 4-1/4 per cent bond of 5/15/74 |
| 4-1/8 per cent bond of 11/15/73 | 5-5/8 per cent note of 8/15/74 |
| | 3-7/8 per cent bond of 11/15/74 |
| | 5-3/4 per cent note of 11/15/74 |

3/ Currently includes the following bonds due or callable in 10 years or more:

| | |
|---------------------------|---------------------------|
| 4 per cent of 1980 | 4 per cent of 1988-93 |
| 3-1/2 per cent of 1980 | 4-1/8 per cent of 1989-94 |
| 3-1/4 per cent of 1985 | 3 per cent of 1995 |
| 3-1/2 per cent of 1990 | 3-1/2 per cent of 1998 |
| 4-1/4 per cent of 1987-92 | |

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.