### U.S. Government Security Yields and Prices

**Calendar week ending June 21, 1969**

| Yields (per cent per annum) | June 16 | June 17 | June 18 | June 19 | June 20 | Weekly/averages
|-----------------------------|---------|---------|---------|---------|---------|-------------------|
| **Auction average:**        |         |         |         |         |         | This week Last week Year ago*
| 3-month bills               | 6.666   | 6.666   | 6.591   | 5.578   |         |                   |
| 6-month bills               | 6.654   | 6.927   | 5.633   |         |         |                   |
| **Market yield:**           |         |         |         |         |         |                   |
| 3-month bills               | 6.63    | 6.56    | 6.55    | 6.61    | 6.57    | 6.65  5.64  5.65
| 6-month bills               | 6.64    | 6.67    | 6.70    | 6.75    | 6.70    | 6.88  5.58
| 1-year bills                | 6.64    | 6.69    | 6.75    | 6.82    | 6.77    | 6.89  5.67
| Other issues, due in 9-12 months 1/ | 6.90  | 6.90    | 6.97    | 7.05    | 6.94    | 7.16  5.95
| Issues, due in 3-5 years 2/  | 6.49    | 6.53    | 6.54    | 6.62    | 6.57    | 6.60  5.61
| Bonds, due or callable in 10 years or more 3/ | 5.97  | 6.04    | 6.04    | 6.05    | 6.07    | 6.03  6.05  5.18
| **Price**                   |         |         |         |         |         |                   |
| Bonds, due or callable in 10 years or more 4/ | 65.59  | 64.98   | 64.98   | 64.89   | 64.72   | 65.03  64.88  73.07

**Note:** Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of June 22, 1968.

1/ Currently includes the 5-5/8 per cent of May 15, 1970, and the 6-3/8 per cent note of May 15, 1970.

2/ Currently includes the following notes and bonds:
   4 per cent bond of 8/15/72
   4 per cent bond of 8/15/73
   4-1/8 per cent bond of 11/15/73

3/ Currently includes the following bonds due or callable in 10 years or more:
   4 per cent of 1980
   3-1/2 per cent of 1980
   3-1/4 per cent of 1985
   3-1/2 per cent of 1990
   4-1/4 per cent of 1987-92

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

June 23, 1969